

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand
 Subject to the REINZ Authorised User Agreement
 10 March 2015, 09:27:43

Number of Sales - All Sales by Type for New Zealand

Rural Property Type	Feb 2013	Feb 2014	Jan 2015	Feb 2015
Arable	14	26	25	27
Dairy	77	123	101	97
Finishing	71	117	60	63
Forestry	2	6	8	9
Grazing	169	213	201	203
Horticulture	30	36	51	58
Special	16	13	9	7
Total All Farms	379	534	455	464
Lifestyle Blocks	1403	1504	1623	1620

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	All Farms	Lifestyle
Northland	1	9	3	0	13	6	0	32	164
Auckland	9	2	7	0	17	13	3	51	388
Waikato	2	32	6	0	26	0	1	67	237
Bay of Plenty	0	5	0	0	9	25	1	40	117
Gisborne	0	0	0	1	5	0	0	6	18
Hawkes Bay	0	0	9	1	7	3	0	20	61
Taranaki	0	18	3	1	11	0	0	33	39
Manawatu/Wanganui	1	2	12	1	21	0	0	37	99
Wellington	0	3	3	3	8	0	0	17	82
Nelson	2	3	3	0	15	9	0	32	79
West Coast	0	1	0	1	1	0	0	3	21
Canterbury	9	10	12	1	37	2	2	73	204
Otago	3	5	3	0	21	0	0	32	73
Southland	0	7	2	0	12	0	0	21	38
New Zealand	27	97	63	9	203	58	7	464	1620

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand

Subject to the REINZ Authorised User Agreement

10 March 2015, 09:27:43

Number of Sales, Farms - 3 year comparison

District	Feb 2013	Feb 2014	Jan 2015	Feb 2015
Northland	25	41	25	32
Auckland	39	45	49	51
Waikato	64	65	75	67
Bay of Plenty	19	34	39	40
Gisborne	5	11	8	6
Hawkes Bay	15	21	21	20
Taranaki	27	55	30	33
Manawatu/Wanganui	33	40	45	37
Wellington	9	11	13	17
Nelson	26	34	24	32
West Coast	7	10	1	3
Canterbury	50	64	73	73
Otago	25	53	26	32
Southland	35	50	26	21
New Zealand Total	379	534	455	464

Number of Sales, Lifestyle - 3 year comparison

District	Feb 2013	Feb 2014	Jan 2015	Feb 2015
Northland	115	153	157	164
Auckland	308	314	367	388
Waikato	174	162	237	237
Bay of Plenty	98	101	125	117
Gisborne	10	11	19	18
Hawkes Bay	38	63	70	61
Taranaki	51	51	34	39
Manawatu/Wanganui	118	99	87	99
Wellington	69	82	83	82
Nelson	72	88	84	79
West Coast	17	20	15	21
Canterbury	238	223	220	204
Otago	61	92	89	73
Southland	34	45	36	38
New Zealand Total	1403	1504	1623	1620

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand
 Subject to the REINZ Authorised User Agreement
 10 March 2015, 09:27:43

Median Farm Size ha.- All Farm Sales by Type for New Zealand

Rural Property Type	Feb 2013	Feb 2014	Jan 2015	Feb 2015
Arable	64	64	20	36
Dairy	100	123	112	114
Finishing	75	79	58	57
Forestry	26	105	52	59
Grazing	70	83	81	69
Horticulture	8	6	6	5
Special	82	40	34	23
Total All Farms	70	85	69	65

Median Farm Size ha. - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	All Farms
Northland	36	146	600	0	40	6	0	51
Auckland	6	77	25	0	39	4	6	17
Waikato	1	87	147	0	51	0	23	75
Bay of Plenty	0	118	0	0	38	5	65	8
Gisborne	0	0	0	6	229	0	0	189
Hawkes Bay	0	0	210	174	218	7	0	183
Taranaki	0	64	196	59	58	0	0	64
Manawatu/Wanganui	54	113	58	107	83	0	0	83
Wellington	0	166	35	33	100	0	0	80
Nelson	41	187	44	0	57	9	0	40
West Coast	0	387	0	168	142	0	0	168
Canterbury	95	333	28	53	72	122	48	79
Otago	24	184	72	0	128	0	0	122
Southland	0	184	45	0	128	0	0	139
New Zealand	36	114	57	59	69	5	23	65

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand

Subject to the REINZ Authorised User Agreement

10 March 2015, 09:27:43

Median Selling Price per Hectare - All Farm Sales by District and Type

District	Rural Property Type	Feb 2013	Feb 2014	Jan 2015	Feb 2015
New Zealand	Arable	30,452	25,591	45,000	45,000
	Dairy	33,254	34,499	40,742	45,105
	Finishing	19,029	20,720	23,506	22,186
	Forestry	10,870	4,905	10,414	8,676
	Grazing	12,900	14,444	15,640	16,161
	Horticulture	118,371	133,125	205,634	264,745
	Special	10,163	15,625	39,362	51,739
	Total All Farms		21,951	22,644	27,997
Northland	Arable	0	0	8,263	8,263
	Dairy	18,981	12,169	20,336	13,908
	Finishing	6,120	11,480	27,763	5,525
	Forestry	0	0	0	0
	Grazing	5,611	8,700	11,460	8,649
	Horticulture	55,868	23,846	124,011	128,552
	Special	105,933	0	0	0
	Total All Farms		9,593	11,263	16,161
Auckland	Arable	0	156,058	177,514	155,028
	Dairy	21,158	25,539	37,634	40,616
	Finishing	34,091	24,960	25,534	59,101
	Forestry	0	0	0	0
	Grazing	18,212	14,820	19,277	21,652
	Horticulture	356,818	189,048	344,157	455,312
	Special	0	39,216	1,728,608	1,728,608
	Total All Farms		25,058	23,783	64,075
Waikato	Arable	34,820	54,878	415,359	415,359
	Dairy	39,684	43,621	45,203	55,048
	Finishing	16,044	30,904	8,147	10,528
	Forestry	0	1,503	0	0
	Grazing	25,820	28,020	37,073	25,540
	Horticulture	0	148,333	196,667	0
	Special	0	67,015	36,737	51,739
	Total All Farms		32,536	34,498	43,966
Bay of Plenty	Arable	0	0	0	0
	Dairy	29,840	25,857	28,696	33,885
	Finishing	28,571	13,715	49,151	0
	Forestry	0	0	0	0
	Grazing	12,500	26,563	8,483	20,789

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand

Subject to the REINZ Authorised User Agreement

10 March 2015, 09:27:43

District	Rural Property Type	Feb 2013	Feb 2014	Jan 2015	Feb 2015
	Horticulture	104,365	131,250	262,500	300,000
	Special	0	26,344	39,362	39,362
	Total All Farms	30,194	45,351	134,323	179,081
Gisborne	Arable	0	10,085	0	0
	Dairy	0	0	0	0
	Finishing	27,765	6,487	0	0
	Forestry	0	9,875	15,199	15,625
	Grazing	0	6,012	5,869	5,736
	Horticulture	122,091	96,525	0	0
	Special	0	10,714	0	0
	Total All Farms	120,015	10,085	6,707	5,869
Hawkes Bay	Arable	0	5,036	30,303	0
	Dairy	31,250	0	0	0
	Finishing	13,711	15,981	9,808	8,621
	Forestry	13,816	0	1,434	1,434
	Grazing	6,840	9,744	7,363	9,457
	Horticulture	82,599	0	111,254	136,153
	Special	7,761	0	0	0
	Total All Farms	12,750	9,942	10,446	9,951
Taranaki	Arable	38,191	0	0	0
	Dairy	38,430	38,094	49,493	51,283
	Finishing	47,356	144,566	0	6,122
	Forestry	0	0	7,703	3,252
	Grazing	14,539	31,023	23,993	23,547
	Horticulture	0	0	0	0
	Special	0	86,376	0	0
	Total All Farms	31,759	36,275	42,525	41,171
Manawatu/Wanganui	Arable	25,879	13,262	24,331	23,141
	Dairy	30,374	28,134	20,184	27,622
	Finishing	22,306	13,500	19,630	21,815
	Forestry	0	4,810	8,676	8,676
	Grazing	8,277	16,426	14,812	14,812
	Horticulture	0	0	0	0
	Special	0	0	21,666	0
	Total All Farms	19,029	17,037	16,398	16,267
Wellington	Arable	19,810	18,814	0	0
	Dairy	0	29,531	32,501	32,501
	Finishing	23,116	25,000	37,288	16,363
	Forestry	0	0	7,647	12,434

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand

Subject to the REINZ Authorised User Agreement

10 March 2015, 09:27:43

District	Rural Property Type	Feb 2013	Feb 2014	Jan 2015	Feb 2015
	Grazing	10,128	5,876	11,172	9,544
	Horticulture	0	122,222	0	0
	Special	0	0	0	0
	Total All Farms	18,852	23,670	15,398	13,132
Nelson	Arable	0	41,313	451,642	228,588
	Dairy	22,331	20,563	20,643	21,708
	Finishing	1,700	46,406	29,176	20,966
	Forestry	7,924	5,000	0	0
	Grazing	4,543	8,955	7,063	9,673
	Horticulture	162,805	128,426	127,650	120,442
	Special	2,427	55,964	0	0
	Total All Farms	12,845	12,473	25,859	26,998
West Coast	Arable	0	0	0	0
	Dairy	16,912	14,299	8,920	8,920
	Finishing	0	0	0	0
	Forestry	0	0	0	6,417
	Grazing	16,020	7,067	0	3,512
	Horticulture	0	0	0	0
	Special	0	0	0	0
	Total All Farms	16,393	10,133	8,920	6,417
Canterbury	Arable	33,458	39,515	37,879	32,152
	Dairy	46,878	52,472	49,869	50,425
	Finishing	18,554	30,956	30,175	30,175
	Forestry	0	0	0	12,233
	Grazing	20,385	17,090	24,250	26,000
	Horticulture	0	39,300	66,500	151,496
	Special	13,994	0	22,389	23,882
	Total All Farms	21,019	30,522	29,000	29,277
Otago	Arable	29,237	116,708	6,358	10,752
	Dairy	41,276	32,064	43,489	43,489
	Finishing	9,682	14,407	25,593	26,071
	Forestry	0	0	0	0
	Grazing	12,403	9,306	10,938	8,968
	Horticulture	0	200,000	0	0
	Special	34,772	23,702	0	0
	Total All Farms	12,403	13,387	11,510	11,510
Southland	Arable	0	0	30,155	0
	Dairy	28,951	36,337	42,815	43,067
	Finishing	18,621	20,700	24,834	33,842

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand
Subject to the REINZ Authorised User Agreement
10 March 2015, 09:27:43

District	Rural Property Type	Feb 2013	Feb 2014	Jan 2015	Feb 2015
	Forestry	0	0	0	0
	Grazing	17,815	22,354	19,184	15,438
	Horticulture	0	0	0	0
	Special	10,196	7,292	0	0
	Total All Farms	18,911	24,080	31,259	34,486

Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand
Subject to the REINZ Authorised User Agreement
10 March 2015, 09:27:43

Median Sales, Lifestyle - 3 year comparison

District	Feb 2013	Feb 2014	Jan 2015	Feb 2015
Northland	320,000	355,000	340,000	345,000
Auckland	743,500	861,250	965,000	1,000,000
Waikato	448,000	492,500	455,000	460,000
Bay of Plenty	462,500	485,000	525,000	520,000
Gisborne	545,000	280,000	460,000	368,250
Hawkes Bay	474,500	390,000	448,500	478,000
Taranaki	425,000	435,000	432,500	405,000
Manawatu/Wanganui	362,500	370,000	410,000	345,000
Wellington	470,000	499,500	430,000	497,500
Nelson	462,500	520,000	558,500	585,000
West Coast	256,000	190,500	225,000	250,000
Canterbury	541,000	595,000	607,500	634,750
Otago	410,000	486,000	430,000	465,000
Southland	320,000	397,000	395,000	355,000
New Zealand Total	495,000	516,000	529,000	530,000

Rural Market Report

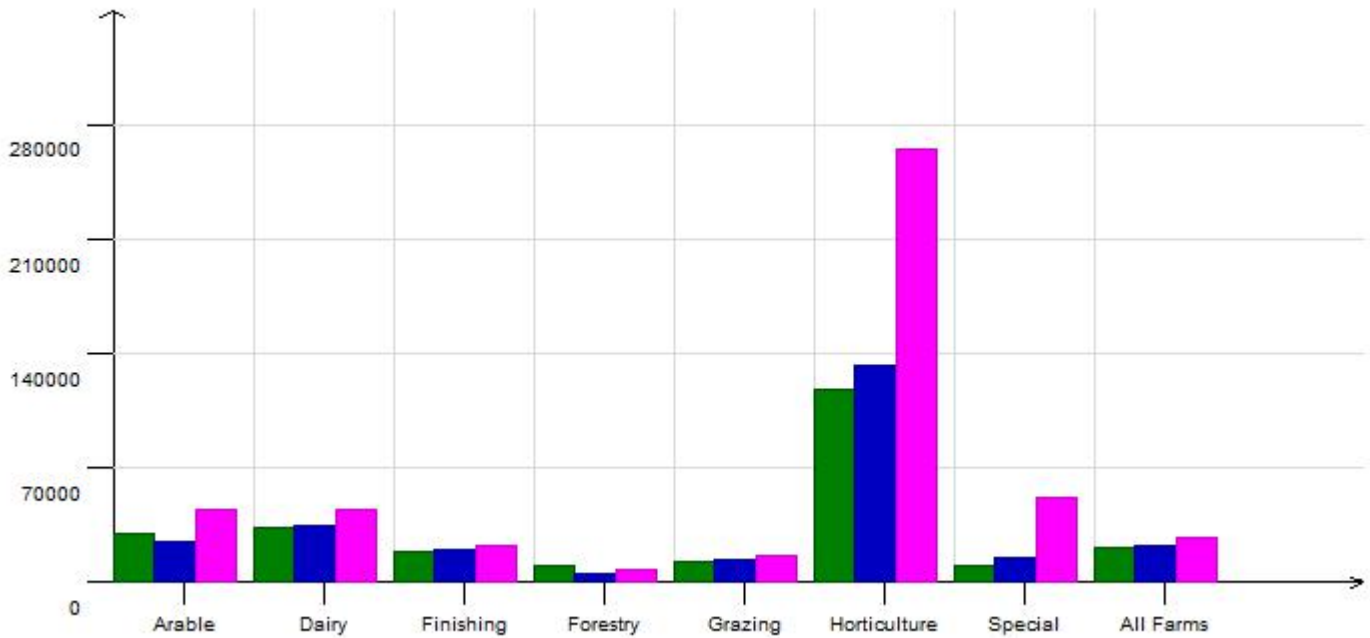


Period Feb 2015 3 Months

The Real Estate Institute of New Zealand
Subject to the REINZ Authorised User Agreement
10 March 2015, 09:27:43

Farms - Median Price per Hectare 3-Year trend - All New Zealand

Feb 2013
Feb 2014
Feb 2015



Rural Market Report



Period Feb 2015 3 Months

The Real Estate Institute of New Zealand
Subject to the REINZ Authorised User Agreement
10 March 2015, 09:27:43

Lifestyle - Median Sale Price 3-Year Trend

Feb 2013
Feb 2014
Feb 2015

